

NANNY ANGEL NETWORK INC.
DECEMBER 31, 2014
(Unaudited-see Review Engagement Report)

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Mendelsohn, Gangbar

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REVIEW ENGAGEMENT REPORT

To the Board of Directors of
NANNY ANGEL NETWORK INC.

We have reviewed the statement of financial position of NANNY ANGEL NETWORK INC. as at December 31, 2014 and the statements of operations and changes in net assets for the year then ended and statement of changes in cash flow. Our review was made in accordance with Canadian generally accepted standards for review engagements and accordingly, consisted primarily of enquiry, analytical procedures and discussion related to information supplied to us by the organization.

A review does not constitute an audit and consequently we do not express an audit opinion on these financial statements.

As is the case with many charitable organizations, NANNY ANGEL NETWORK INC. derives a portion of its income from the general public in the form of donations and fundraising events which are not susceptible to complete review verification. Accordingly, our review of these revenues are limited to accounting for the amounts recorded in the records of the NANNY ANGEL NETWORK INC. Therefore we were not able to determine whether any adjustments might be necessary to the donation and fundraising revenues, excess revenue over expenses, assets net assets.

Except for the possible effect of the matters described in the preceding paragraph, based on our review, nothing has come to our attention that causes us to believe that these financial statements are not, in all material respects, in accordance with Canadian accounting standards for not-for-profit organizations.

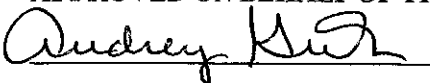
Mendelsohn, Gangbar
**CHARTERED PROFESSIONAL ACCOUNTANTS
LICENSED PUBLIC ACCOUNTANTS**

Concord, Ontario
June 12, 2015

NANNY ANGEL NETWORK INC.
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2014
(Unaudited-see Review Engagement Report)

	<u>2014</u>	<u>2013</u>
		(Note 6)
<u>ASSETS</u>		
CURRENT		
Bank	\$ 170,577	\$ 123,371
HST receivable	12,270	4,788
Sundry receivable	12,150	4,052
Prepays	<u>4,309</u>	<u>4,753</u>
	199,306	136,964
PROPERTY, PLANT AND EQUIPMENT (note 2)	<u>2,578</u>	<u>-</u>
	<u>\$ 201,884</u>	<u>\$ 136,964</u>
<u>LIABILITIES</u>		
CURRENT		
Accounts payable and accrued liabilities	\$ 12,891	\$ 21,491
Deferred contributions	<u>-</u>	<u>8,000</u>
	12,891	29,491
<u>NET ASSETS</u>		
UNRESTRICTED NET ASSETS	<u>188,993</u>	<u>107,473</u>
	<u>\$ 201,884</u>	<u>\$ 136,964</u>

APPROVED ON BEHALF OF THE BOARD:

 Director

NANNY ANGEL NETWORK INC.

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

FOR THE YEAR ENDED DECEMBER 31, 2014

(Unaudited-see Review Engagement Report)

	<u>2014</u>	<u>2013</u>
REVENUES		
Donations	\$ 174,760	\$ 127,865
Fundraising	139,181	5,434
Grants	<u>27,000</u>	<u>19,098</u>
	340,941	152,397
EXPENSES		
Contract services	66,614	20,954
Event expenses	41,758	1,423
General and administration	23,438	6,691
Operations	31,841	8,602
Personnel costs	76,095	55,195
Professional fees	6,676	5,500
Rent	<u>13,000</u>	<u>6,000</u>
	<u>259,422</u>	<u>104,365</u>
EXCESS OF REVENUES OVER EXPENSES	81,519	48,032
NET ASSETS, beginning of year	<u>107,474</u>	<u>59,441</u>
NET ASSETS, end of year	<u>\$ 188,993</u>	<u>\$ 107,473</u>

NANNY ANGEL NETWORK INC.

STATEMENT OF CHANGES IN CASH FLOW
(Unaudited-see Review Engagement Report)

DECEMBER 31, 2014

	<u>2014</u>	<u>2013</u>
OPERATING ACTIVITIES		
Cash provided by operations		
Excess revenues over expenses	\$ 81,520	\$ 48,032
Add (deduct): charges to income not involving cash		
Amortization	456	-
HST receivable	(7,459)	(2,571)
Sundry receivable	(8,098)	(3,552)
Prepays	446	(4,753)
Accounts payable & deferred compensation	<u>(16,601)</u>	<u>13,988</u>
	<u>50,264</u>	<u>51,144</u>
INVESTING ACTIVITIES		
Additions to capital assets	<u>3,035</u>	<u>-</u>
INCREASE IN CASH	47,229	51,144
CASH, beginning of year	<u>123,371</u>	<u>72,227</u>
CASH, end of year	\$ <u>170,600</u>	\$ <u>123,371</u>